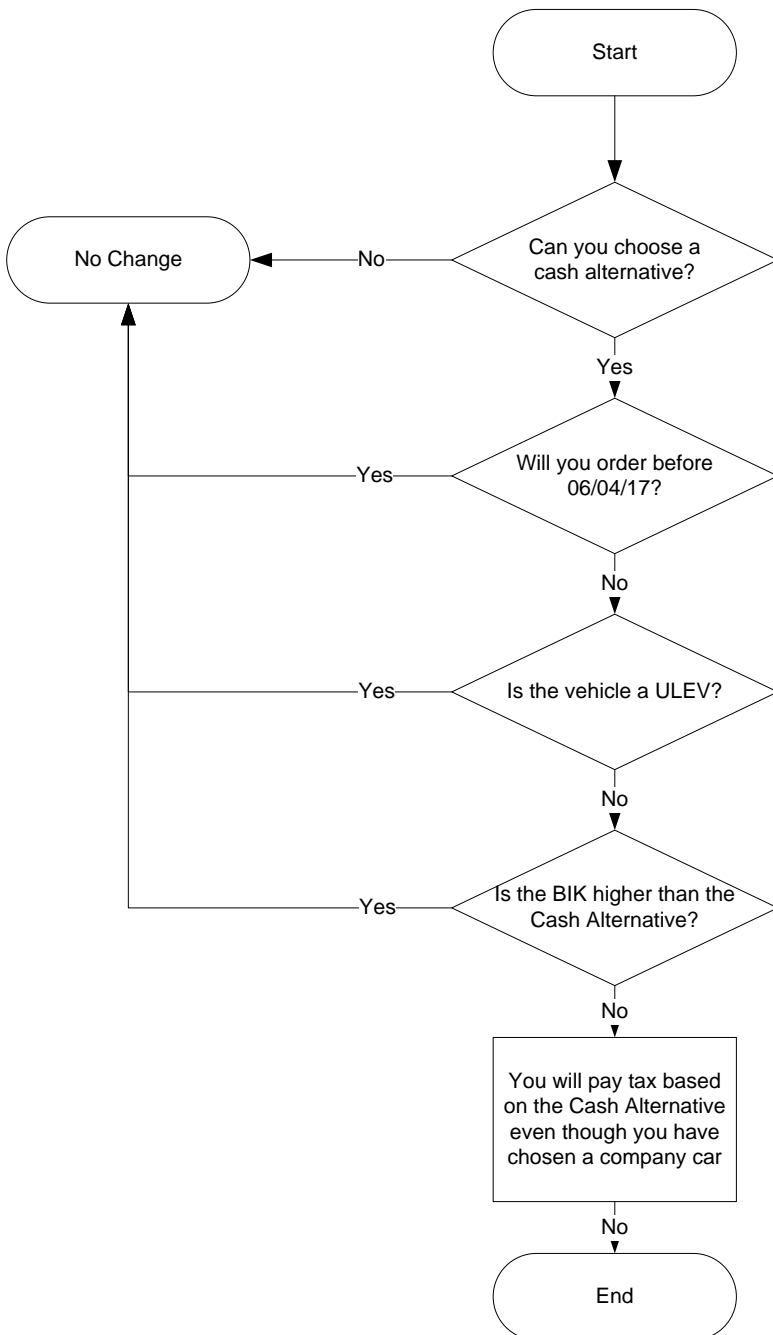


Update on Company Car Taxation

(This information is based on the draft 2017 Finance Bill, CLM recommends that any decisions made as a result of this document are validated by your professional advisors.)



Existing arrangements are protected up to 5th April 2021 unless you make a change

If there is no Cash Alternative available to you then normal BIK rules apply

Orders placed prior to 06/04/17 are excluded from the new rules even if the vehicle is delivered after that date

Electric vehicles and vehicles with emissions of 75 g CO₂ and below are exempt from the new rules

As BIK based on CO₂ increases every tax year, you need to review this step for each tax year